

Brokerage Agreement

This Agreement, made and entered into this ____ day of _____, 20____, by and between _____ (hereinafter referred to as “Agency”), and **Mid Atlantic Insurance Services, Inc.** (hereinafter referred to as “Broker”).

REQUIREMENTS

“Agency” is duly registered and licensed with the _____ (state) for Property & Casualty Agent and is required to maintain that license in good standing.

“Agency” must maintain independent Error & Omission Insurance with a minimum coverage of \$1 Million.

STATEMENT OF AGREEMENT

Effective as of the date of this Agreement, “Broker” agrees to compensate “Agency” through 1099 Independent Contractor Commission for Property & Casualty business referred to, written under or written by the agency as a result of “Brokers” efforts.

COMMISSIONS ON SALES

“Broker” shall pay “Agency” a commission percentage (varies by carriers) as paid by carriers less any fees required to service cases. Commissions are paid monthly and shall continue to be paid for as long as the “Agency” is receiving commissions for said cases and “Broker” is legally able to receive those commissions.

In Witness Whereof, the parties have caused these terms to be duly executed on the date first above written.

Name of Agency

Date

Principal Signature

Date

Steven D. Love

Mid Atlantic Insurance Services, Inc.

Date

